



## TOP 10 PURCHASE-TO-PAY ANALYTICS

The purchase-to-payment cycle can be challenging to manage, given the high volumes of transactional data—often housed in multiple IT systems and applications—and complex authorization processes. The financial consequences of errors, duplicate payments and vendor and employee fraud can run into millions of dollars of losses each year.

ACL has an extensive library of analytic tests that can help you uncover critical control exposures within the requisitions, purchasing, receiving, payables and payments process. Get started today with our Top 10 P2P tests!

<b>Duplicate Payments</b>	Ensure the validity of payments made to vendors by identifying potential duplicate payments. Potential duplicate payments are identified where one of more of the following data elements are identical or similar: vendor, invoice, amount, and date.
<b>Duplicate Invoices</b>	Ensure the validity of invoices from vendors prior to payment by identifying possible duplicate invoices. Potential duplicate invoices are identified where one of more of the following data elements are identical or similar: vendor, invoice, transaction type, amount, products/services, and date.
<b>Duplicate/Ghost Vendors</b>	Test for vendors that are potentially used for fraudulent payments or are erroneous and cause vendor payment problems.
<b>Employee-Vendor Match</b>	Identify employees that are also set up as vendors in the vendor master file. Potential employee-vendor matches are identified where one or more or more of the following data elements are identical or similar: name, address, phone number, email address, SSN/Tax ID, and bank account number. Exclude vendors already flagged as employees for expense reimbursements in the vendor master from the analysis.
<b>Split Purchase Requisitions</b>	Ensure that purchase requisitions are authorized and valid by identifying potential split requisitions intended to circumvent corporate authorization limits. Identify cumulative requisition amounts for two or more transactions approved by the same employee to the same vendor that exceeds or is within a percentage below threshold of the employee's authorized approval limit.
<b>Appropriate Approval</b>	Test that approved amounts are made by authorized individuals with the appropriate limits.
<b>Multiple Invoices from One-time Vendors</b>	Identify the misuse of one-time vendors that are actually used regularly.
<b>Invoice Layout</b>	Isolate suspicious invoices where the layout of the invoice number deviates from what is the expected invoice number layout. Unusual layouts may indicate potential fraudulent activities or mis-keying of information.
<b>Frequent Changes to Vendor Master</b>	Test for instances where critical elements of a vendor master record are changed frequently in order to redirect an authorized payment.
<b>Invoices to Stale P.Os</b>	Identify suspicious invoices to stale POs before payments are issued.

### Need assistance?

Talk to an ACL expert to learn how the automation of key analytics helps enable a highly cost-effective and sustainable purchase-to-pay compliance strategy.

Call 1-888-669-4225 to speak with a representative or email us at [info@acl.com](mailto:info@acl.com)